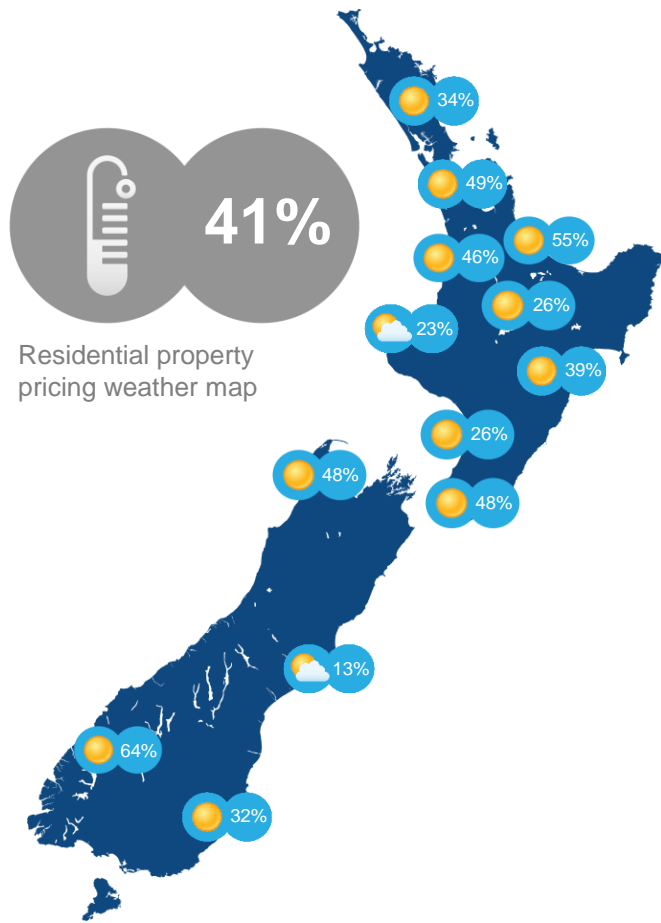


## Positivity surges for residential in 2020

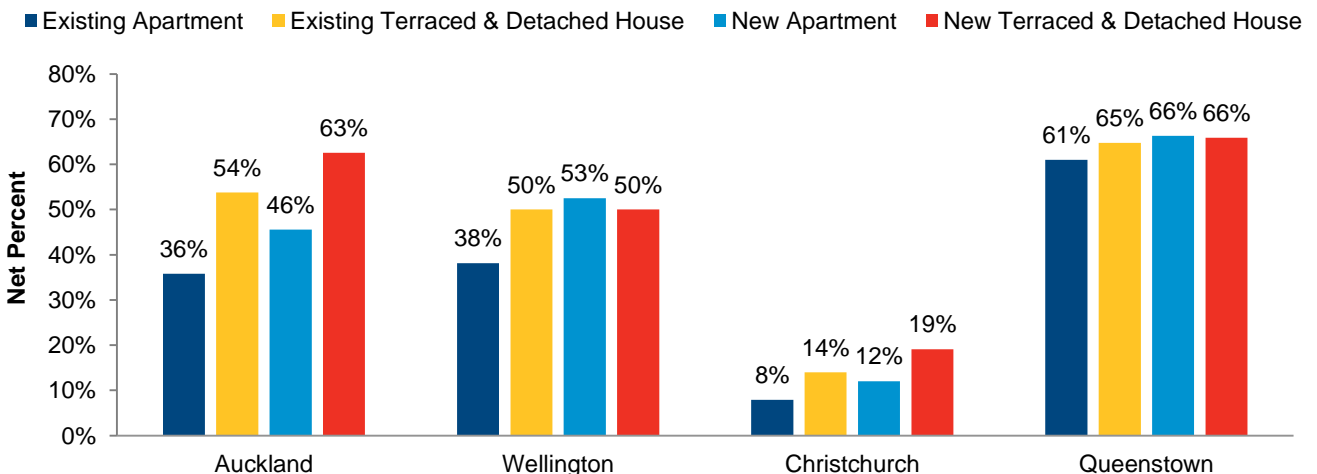


### Highlights of our December 2019 quarter Residential Property Market Outlook Survey:

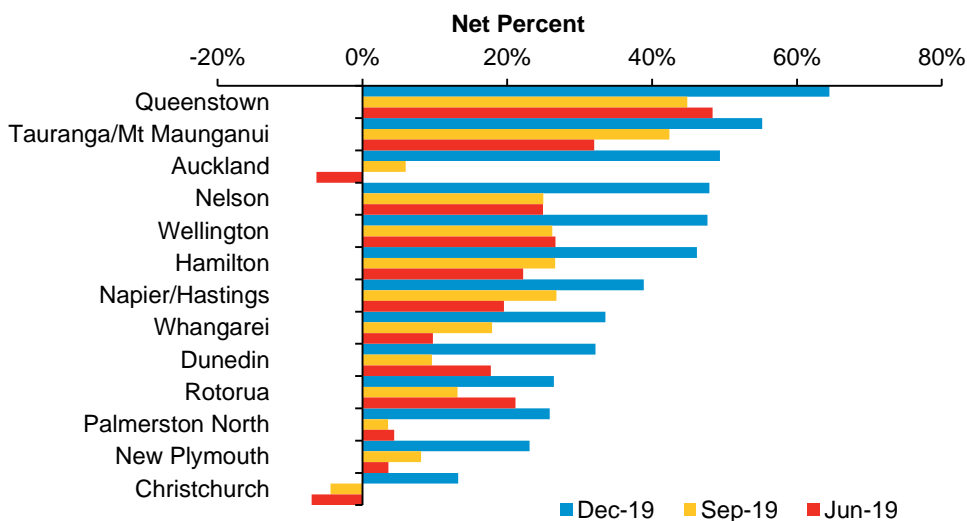
- A wave of positivity swept the nation in our latest survey with a significant lift in expectations for the median price next year.
- A net positive\* 41% of respondents expected the median price to increase in the next 12 months, up from a net positive 18% recorded in the September 2019 quarter survey.
- For the first time since the September 2017 quarter, all 13 regions achieved a net positive score. This has led to the highest national score since the March 2017 quarter.
- Queenstown remained in first place with a net positive 63% and Tauranga/Mt Maunganui remained in second place with a net positive 55%.
- After a relatively sombre year, respondents this survey were feeling much more upbeat for Auckland's future, pushing it to third place. The median price outlook for the Auckland region achieved a net positive score of 49%, up significantly from the last quarter which recorded a net positive score of 6%.
- In addition to the surge in Auckland, median price expectations in Rotorua, New Plymouth, Palmerston North, Christchurch and Dunedin have almost doubled since the last survey.
- When asked what could have the biggest positive impact on the market in 2020, the most common response included low interest rates, followed by a change of government.
- When asked what could have the biggest negative impact on the market in 2020, the most common response included election uncertainty, followed by global uncertainties.
- A total of 4,518 responses were utilised to construct this survey.

\*Net percentage of respondents who expect the median price to increase versus decrease over the next 12 months

### Outlook for Median Dwelling Price



## Residential Property Market Outlook Survey Results (All Dwelling Types)



Source: Colliers International Research

Residential Property Market Outlook Survey Results (All Dwelling Types)					
Region	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18
Queenstown	64%	45%	48%	39%	50%
Tauranga/Mt Maunganui	55%	42%	32%	30%	47%
Auckland	49%	6%	-6%	-10%	10%
Nelson	48%	25%	25%	24%	29%
Wellington	48%	26%	27%	26%	37%
Hamilton	46%	27%	22%	16%	30%
Napier/Hastings	39%	27%	20%	23%	27%
Whangarei	34%	18%	10%	10%	18%
Dunedin	32%	10%	18%	12%	26%
Rotorua	26%	13%	21%	7%	15%
Palmerston North	26%	4%	4%	0%	12%
New Plymouth	23%	8%	4%	-5%	9%
Christchurch	13%	-4%	-7%	-10%	-4%
New Zealand Overall	41%	18%	16%	15%	23%

Source: Colliers International Research

Note: Figures are rounded

Complete our survey and be in to win a \$200 Visa Prezzy Card

WIN  
\$200



Congratulations to Ian who has won the Visa Prezzy Card draw for our December 2019 survey.

Participate in our survey and you will be in to win a prize. Email: [adrian.goh@colliers.com](mailto:adrian.goh@colliers.com)

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### Out Now: Auckland Residential Development Report – 2H 2019

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